

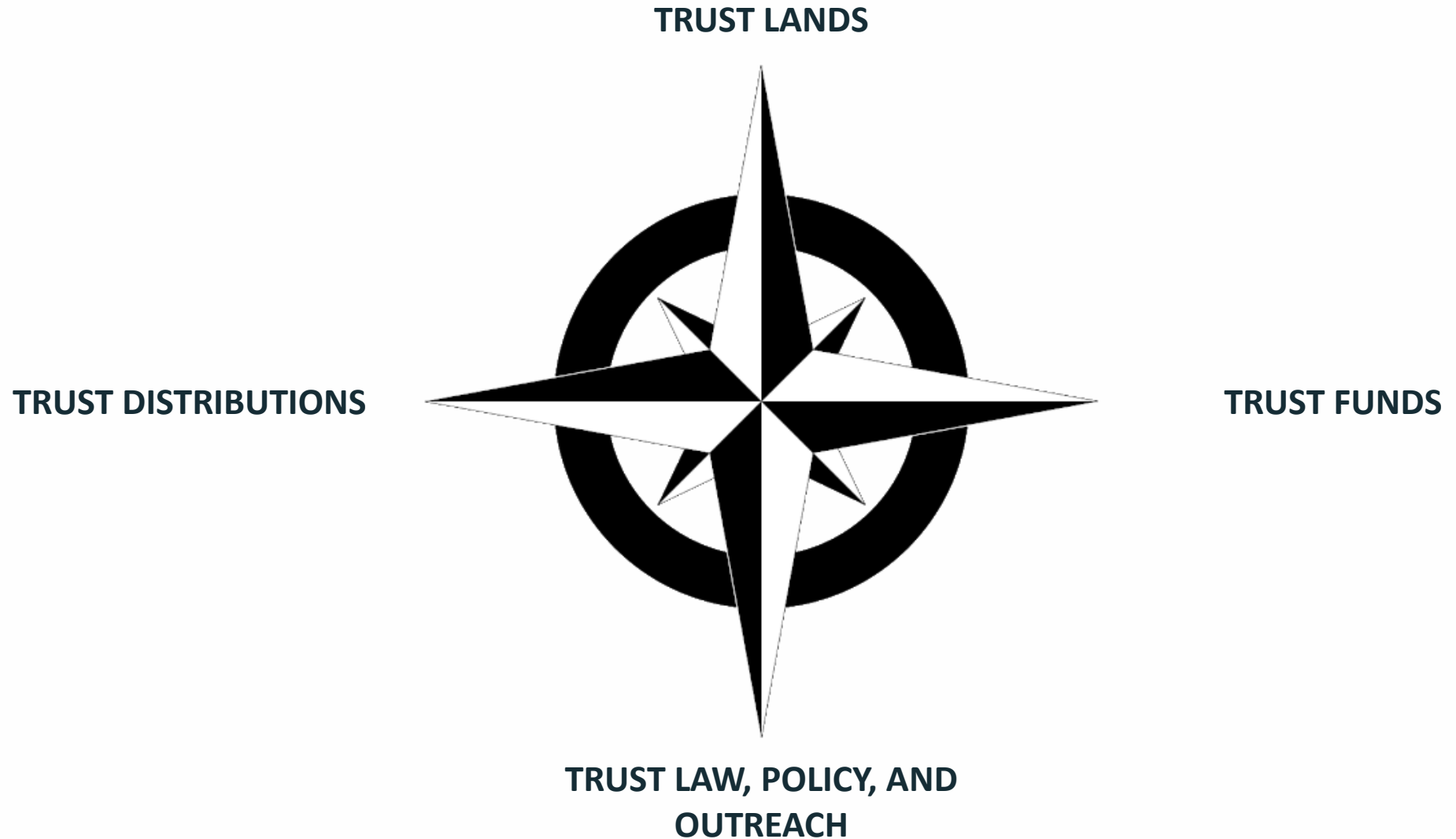
Utah Land Trusts Protection & Advocacy Office



PROTECTION & ADVOCACY OFFICE REPORT

JULY 13, 2021

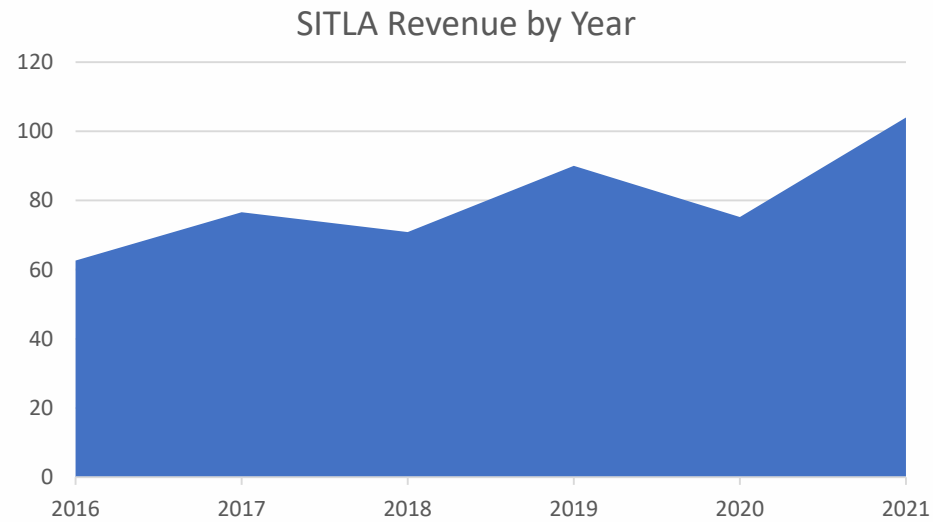
The Four Front Fight



SITLA & SITFO Updates

SITLA Update

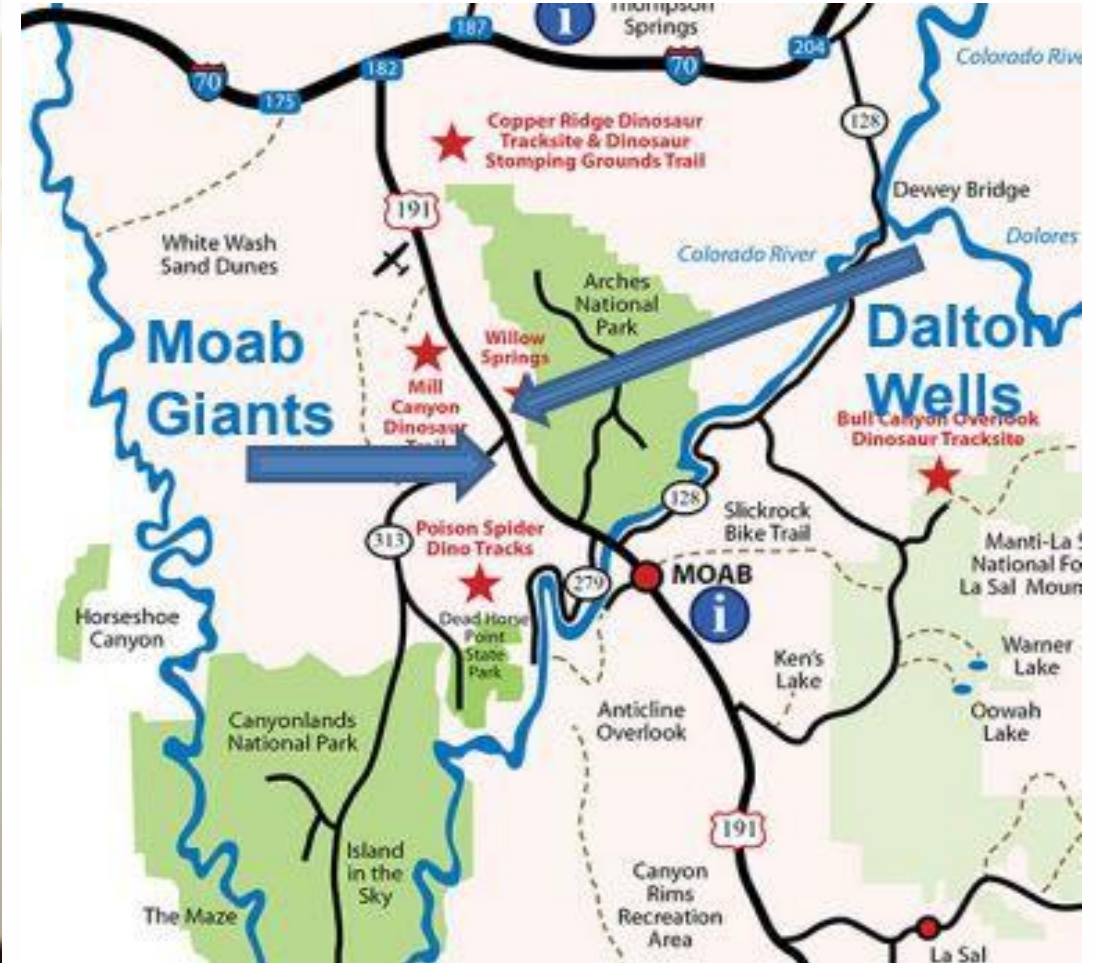
- FY 21 Revenue
\$102 million
- Prior 5 Year Revenue

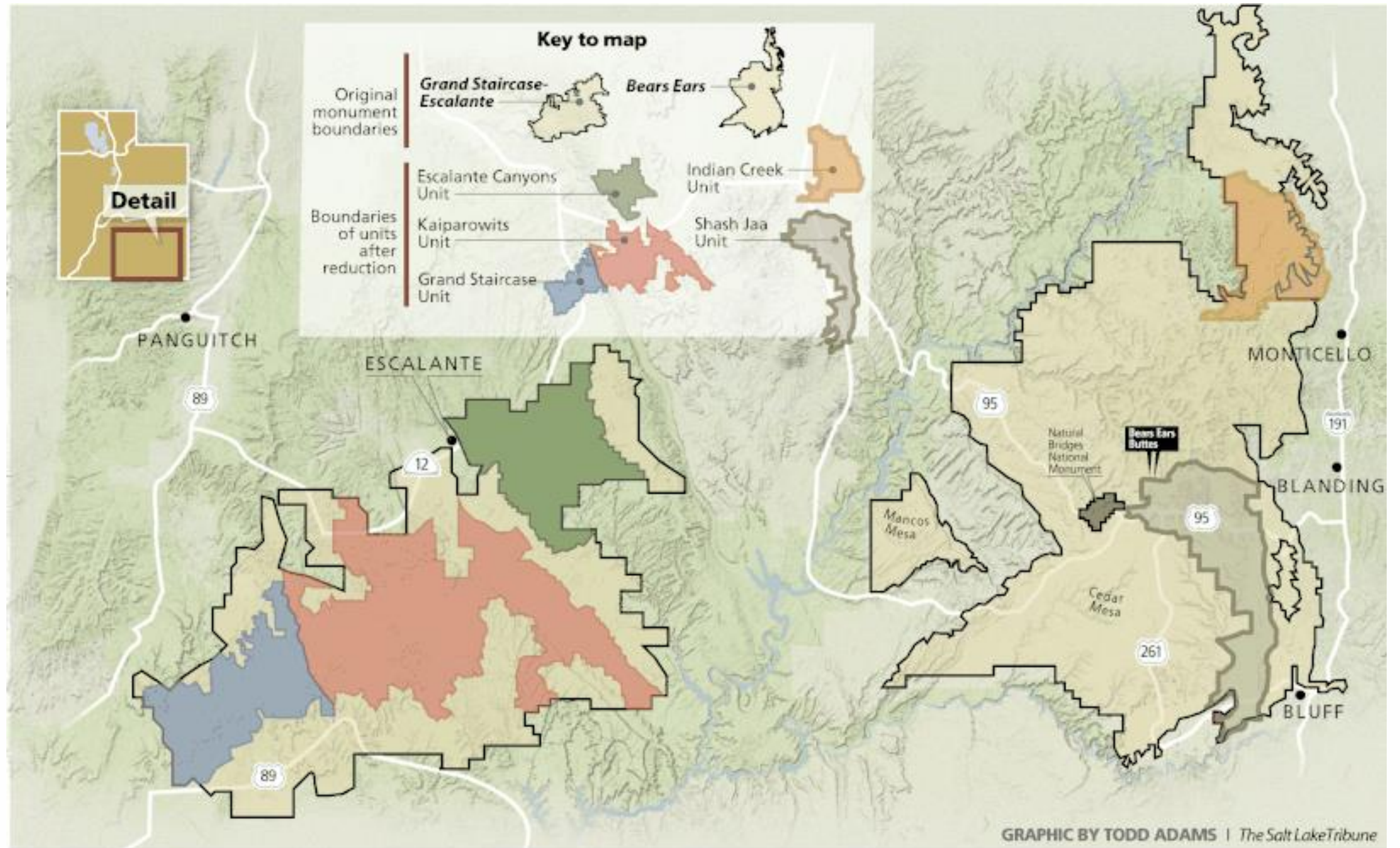


SLC v. Inland Port Authority, oral arguments on whether the
legislation violated the state constitutional ripper clause were heard April 21,
2021 by Utah Supreme Court



Utah Raptor State Park Sale in Progress





Additional SITLA Updates

1. Courts have lifted the Biden administration moratorium on federal oil and gas leasing
2. EOG Audit Appeal was heard by the SITLA Board in Closed Session
3. Oil and gas group is working on an enhanced webpage
4. SITLA new landman reviewing the oil and gas process to nominate and lease, from cradle to grave, looking to enhance w EnergyNet
5. SITLA held a 2 day summer summit at Snowbird for the entire agency, LTPAO presented



SITLA Update

- 6. UTTR Exchange is complete, \$6.7 million simultaneous sale to Graymont booked as Surface revenue
- 7. Dingell Act (Emery County) exchange getting started and estimated to take 2-3 years
- 8. Forest Service Red Butte Garden possible 3 way exchange in the works
- 9. Deena Loyola retired, SITLA PIO position has been posted



**Questions/Comments
on SITLA Report**

**Information or
Research Requests?**

SITFO Update

As of May 31, 2021

Total Combined Permanent Fund Market Value: \$2.991 Billion

	<u>1 Year</u>	<u>3 Year*</u>	<u>5 Year *</u>
Total Fund Return	25.85%	7.06%	7.41%
CPI + 5 benchmark	10.24%	7.39%	7.42%
* annualized			

\$3.087 billion MV 7.12.21



UTAH SCHOOL & INSTITUTIONAL TRUST FUNDS OFFICE



SITFO Target: CPI + 5%



New Treasurer Marlo Oaks

"Marlo's broad experience in investment banking, risk management and portfolio oversight makes him an excellent choice as custodian of public funds. I'm also impressed with his involvement in two nonprofits and Utah Valley University. I commend his desire to serve the public in this new capacity."

— Utah Gov. Spencer J. Cox



SITFO Update

SITFO Board has met 7 times since December, switching to quarterly, all day meetings (more if needed)

Discussions on

- tracking error limits
- fee monitoring services
- Investment Policy Statement updates on risk reference points

A number of new hires as the funding has come available per this past Session appropriation increase



**Questions/Comments
on SITFO Report**

**Information or
Research Requests?**

Advocacy Updates

Protection & Advocacy

Protection

- Issue spotting
- Risk assessment
- Verifying processes
- Engaged in strategy and policy for the trust

Advocacy

- Preserving institutional knowledge
- Leveraging Networks
- Transmitting the vision, principles, values



Meeting with Representative Handy

- Meeting with Representative Steve Handy (R-Layton)
- Background: Marketing and Communications Expert 32+ years
- Discussed: Advocacy, Outreach and Communications



Recommended Approaches & Methods of Communication

- Critical to keep communicating and keep everyone informed
- It's more about planting and cultivating seeds and less about making big scores
- Periodic updates vs. big doses of information



Recommended Approaches & Methods of Communication Examples

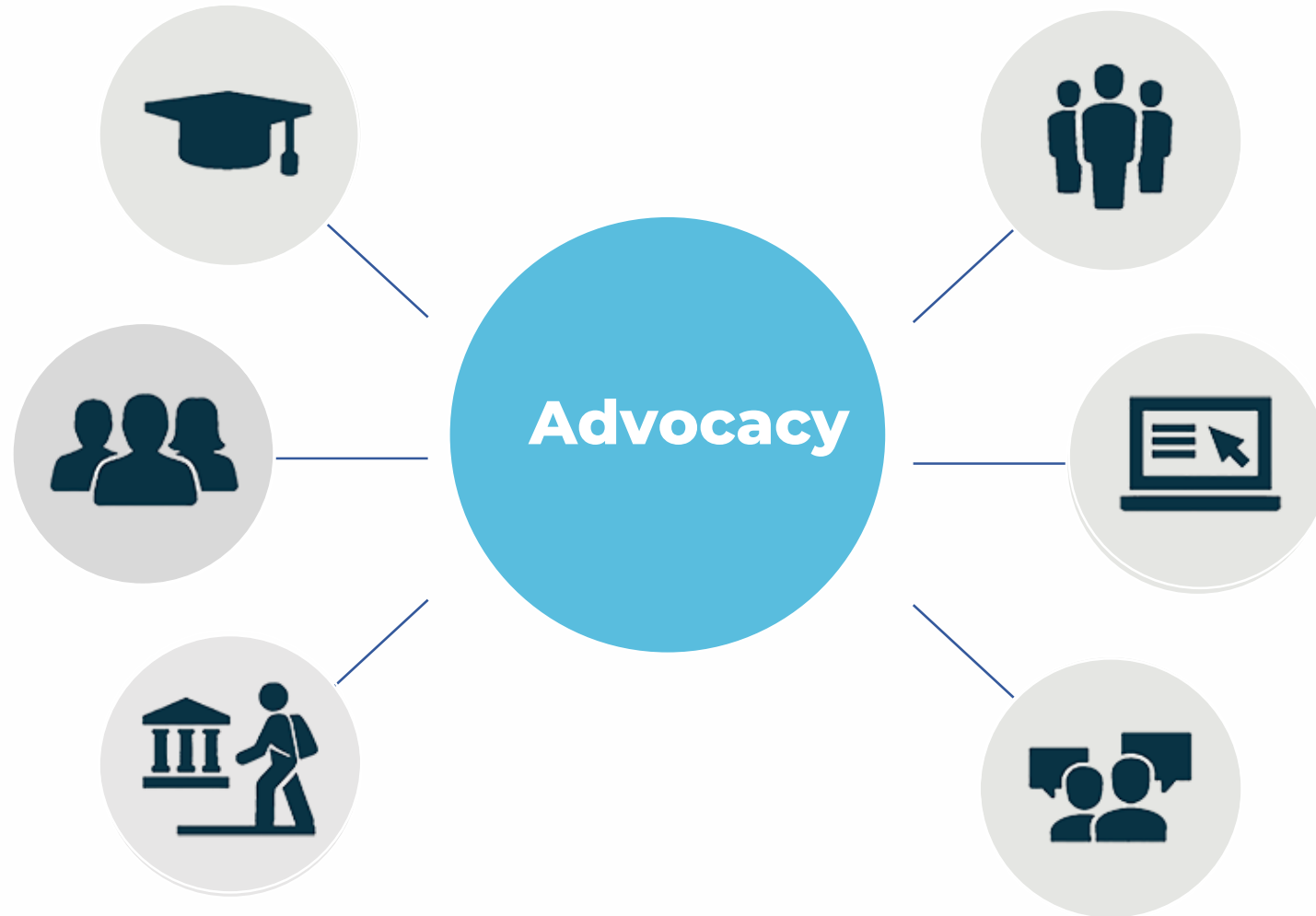
- Distribution Updates
 - Distribution data for each legislators district
 - A mechanism to encourage parents and teachers to join SCC
 - A platform for leveraging Advocacy efforts through networking
- E-newsletters
 - Norm for issues they want to follow
 - Helps cultivate regular communication
 - Sinks information better than big shots
 - Provides assurance knowing the trust lands and funds are being watched carefully



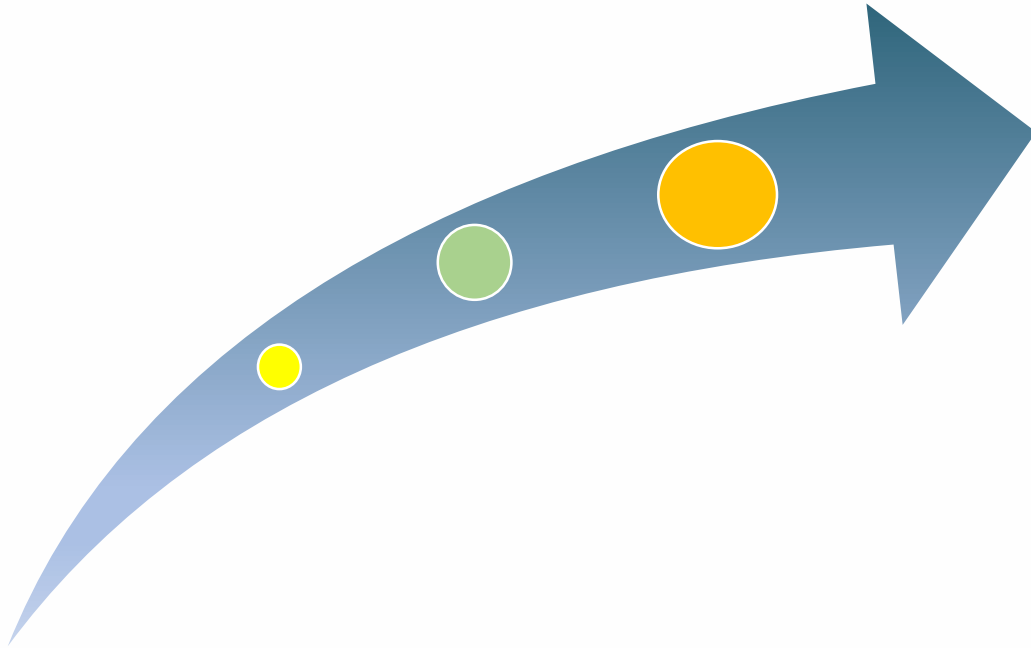
Magnifying Advocacy – Leveraging Systems & Networks



Magnifying Advocacy – Leveraging Systems & Networks



Advocacy Efforts: Long Term Goals

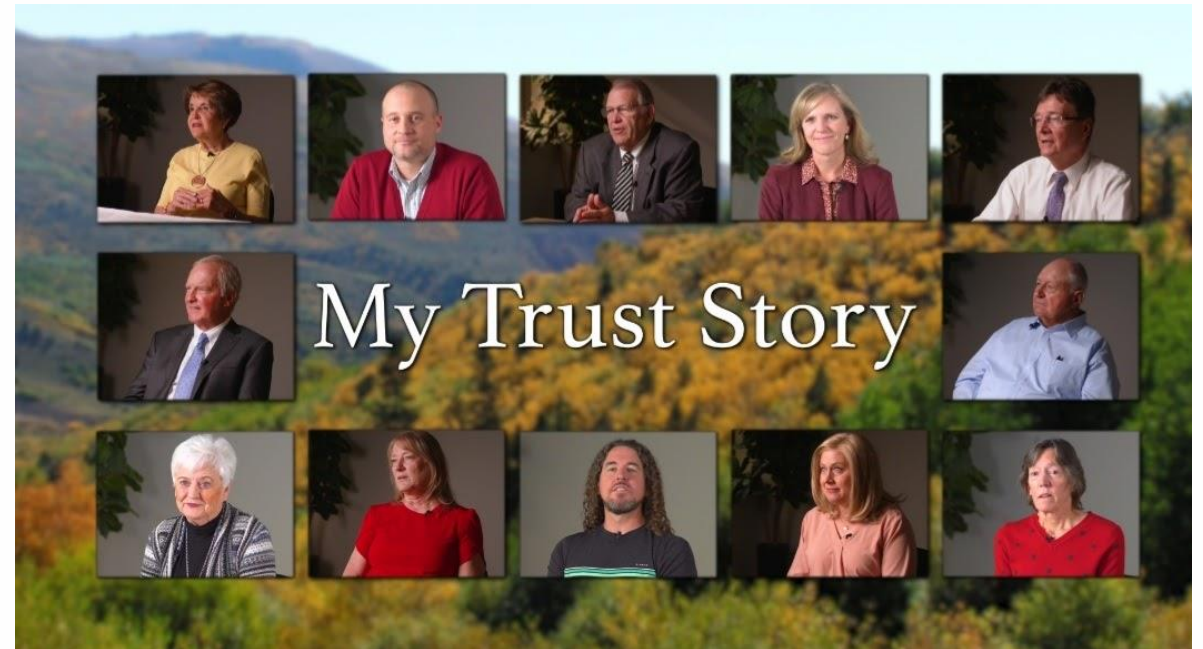


- Annual Report
- Distribution Updates
- e-newsletter
- Host Annual Conference
- Tour trust lands
- Meet local elected officials
- Meet with business partners
- Others suggestions?



Current Projects

- MyTrustStory
- Distribution Updates
 - Working with GIS
 - Working SCT
- E-newsletter



**Questions/Comments
on SITFO Report**

**Information or
Research Requests?**